

LOAN REVIEW - DISCLOSURE NOTICE

Your loan documents have been collected by _____ of Raleigh Area Development Authority to be submitted to the State Home Foreclosure Prevention Project (SHFPP), a project of the North Carolina Office of the Commissioner of Banks. The Office of the Commissioner of Banks, the SHFPP, and the SHFPP loan reviewers are required to keep your personal information confidential. The SHFPP will review your loan documents for potential violations of law. The review of your loan is not an exhaustive legal review. Should you desire a full review of your loan for all potential legal issues, you may want to consult an attorney.

Upon completion of the review of your loan documents by the SHFPP, the SHFPP will contact your housing counselor. The SHFPP will inform your counselor regarding any potential compliance issues the SHFPP has identified with the loan. Throughout the process, the SHFPP will work with your counselor, and you, to help you obtain a reasonable loss mitigation outcome.

The Office of the Commissioner of Banks, the State Home Foreclosure Prevention Project and the volunteers providing assistance to the SHFPP are performing their services solely to further the efforts of the State Home Foreclosure Prevention Project and are not agreeing to legally represent you in any way. Should you need direct legal representation, or legal advice, you should contact an attorney for a consultation.

While the Office of the Commissioner of Banks cannot represent you or give you legal advice, there may be legal entities to which your counselor can refer you. If you are interested in discussing your case with an attorney, you may want to ask your counselor about legal resources available in your community. I would like my housing counselor to share my information and loan documents with the State Home Foreclosure Prevention Project for loan review and to assist me with loss mitigation efforts. If I qualify for free legal assistance from a legal entity, I want my housing counselor and the SHFPP to share my loan documents with and refer my case to the legal entity. If I qualify, I understand that the legal entity will communicate with me and my housing counselor regarding my case.

Homeowner

Date